

Message Text

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62

ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 INR-07 NSAE-00 PA-02

USIA-15 PRS-01 SP-02 EB-07 COME-00 TRSE-00 FRB-01

FEA-01 L-03 SAJ-01 OMB-01 STR-04 CEA-01 /059 W

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R 091432Z JUN 75

FM AMEMBASSY BERN

TO SECSTATE WASHDC 788

INFO AMCONSUL ZURICH

USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS BERN 2363

E.O. 11652: N/A

TAGS: EFIN, SZ

SUBJECT: RESULTS OF JUNE 8 SWISS VOTING ON TAX AND OTHER FINANCIAL MATTERS

REF: BERN 2282 (NOTAL)

1. IN NATIONAL REFERENDUM JUNE 8 SWISS ELECTORATE APPROVED A) CONTINUATION OF SPECIAL GASOLINE SURCHARGE; B) PROPOSED INCREASES IN TURNOVER AND INCOME TAXES; C) CONTINUATION OF DECREE WHICH PERMITS REGULATION OF FOREIGN EXCHANGE MARKET AND CAPITAL FLOWS; AND D) TIGHTER PARLIAMENTARY CONTROL OVER EXPENDITURES. LATTER TWO PROPOSALS OBTAINED OVER 80 PERCENT FAVORABLE VOTE WHILE MARGINS FOR TAX INCREASES WERE 53 AND 56 PERCENT, RESPECTIVELY.

2. ONLY MEASURE DEFEATED WAS SURTAX ON HEATING OIL WHICH HAS BEEN IN EFFECT SINCE OCTOBER 1974 BUT WILL NOW BE REVOKED IMMEDIATELY. LATTER MEASURE WAS CONSIDERED BY GOVERNMENT OFFICIALS AS MOST EXPENDABLE BECAUSE OF RELATIVELY SMALL CONTRIBUTION IT MAKES TO REVENUES AND LIMITED EFFECT IT HAS HAD ON CONSERVING

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IMPORTED OIL (COMPARED WITH GASOLINE SURTAX). IN

ADDITION, REGRESSIVE INCIDENCE OF HEATING OIL TAX ALSO
TENDEED MAKE IT UNPOPULAR ALTHOUGH 48 PERCENT VOTED
IN FAVOR.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GASOLINE, CONSTITUTIONAL REFERENDUM, TAXES
Control Number: n/a
Copy: SINGLE
Draft Date: 09 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
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